

Ranfurly Manor Ltd

Financial Statements

For the Year Ended 31 March 2019

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Ranfurly Manor Ltd

Company Directory

As at 31 March 2019

Director

T Brankin

Company Number

CH2198757

Tax Status

Ordinary Company

IRD Number

101-328-368

Registered Office

C\ Lay Associates Ltd
66 High Street
Leeston

Nature of Business

Resthome Operation

Date of Formation

18 December 2008

Shareholders

Brankin Family Interest Trust
100 Ordinary Shares

Summary of Shares recorded as held for listed Shareholders:
100 Ordinary Shares

Accountant

Lay Associates (Leeston) Ltd
Chartered Accountants
P O Box 66
Leeston

Banker

Bank of New Zealand

Solicitor

Brookfields
19 Victoria Street West
Auckland

Ranfurly Manor Ltd

Director's Annual Report

For the Year Ended 31 March 2019

The Director presents the Annual Report including financial statements of the company for the year ended 31 March 2019.

The business of the Company is Resthome Operation. The nature of the company's business has not changed during the period.

Auditors

No audit expenditure was incurred as no auditor was appointed, nor was any audit work undertaken for the period under review.

Director's Disclosures

T Brankin held office as Director during the reporting period. No other person was a director at any time.

There were no entries recorded in the Register of Interests.

The Director did not acquire or dispose of any interest in shares in the Company.

The Director has not used company information received in their capacity as a director which would not have ordinarily been available.


Donations

	2019 \$	2018 \$
The following donations were made during the year:		
Donations	300	100

Employee Remuneration

Pursuant to section 211(g) of the Companies Act 1993, no employee received remuneration and/or any other benefits exceeding \$100,000 during the reporting period.

For and on behalf of the Board;


 T Brankin
 Director

Date: 20/5/20

Ranfurly Manor Ltd

Notes to the Financial Statements

For the Year Ended 31 March 2019

1 **Statement of Accounting Policies**

The financial statements presented here are for Ranfurly Manor Ltd, a company registered under the Companies Act 1993. Ranfurly Manor Ltd is engaged in the business of Resthome Operation.

Basis of Preparation

These financial statements have been prepared in accordance with the Inland Revenue Special Purpose Reporting requirements for tax purposes and have been prepared for:

- the Entity's owners
- the entity's bankers
- Inland Revenue
- Internal Management purposes

Measurement Base

The financial statements of Ranfurly Manor Ltd have been prepared on an historical cost basis, except as noted otherwise below. The information is presented in New Zealand dollars and has been rounded to whole dollars, unless otherwise stated.

Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on a basis consistent with those used in the previous year.

(a) Revenue

Sales of goods and/or services are recognised when they have been delivered and accepted by the customer.

Interest income is recognised using the effective interest method.

(b) Property, Plant & Equipment

The entity has the following classes of Property, Plant & Equipment;

- Buildings
- Motor Vehicles
- Furniture & Fittings
- Office Equipment
- Plant & Equipment

All property, plant & equipment, except for land and buildings, is stated at cost less accumulated depreciation.

Depreciation has been calculated in accordance with rates permitted under the Income Tax Act 2007.

(c) Intangible Assets

Goodwill represents the excess of the purchase consideration over the fair value of net tangible and identifiable intangible assets acquired, at the time of acquisition. Goodwill is not amortised, but tested annually for impairment. Any impairment is recognised within the income statement and may not be subsequently reversed.

Ranfurly Manor Ltd

Notes to the Financial Statements

For the Year Ended 31 March 2019

- (d) **Goods & Services Tax**
These financial statements have been prepared on a GST exclusive basis with the exception of accounts receivable and accounts payable which are shown inclusive of GST.
 - (e) **Taxation**
Income tax is accounted for using the taxes payable method. The income tax expense charged to the Statement of Financial Performance is the estimated tax payable in the current year, adjusted for any differences between the estimated and actual tax payable in prior years.
 - (f) **Investments**
Other investments are stated at cost less any amortisation. Amortisation is recognised in the Statement of Financial Performance.
 - (g) **Receivables**
Receivables are stated at their estimated realisable value.
Bad debts are written off in the year in which they are identified.
- 2 **Audit**
These financial statements have not been audited.
- 3 **Contingent Liabilities**
At balance date there are no known, quantifiable contingent liabilities. Ranfurly Manor Ltd has not granted any securities in respect of liabilities payable by any other party.
- 4 **Related Parties**
There were no material transactions with any related parties during the period under review.
- 5 **Securities and Guarantees**
There was no overdraft as at balance date nor was any facility arranged.

Ranfurly Manor Ltd

Notes to the Financial Statements

For the Year Ended 31 March 2019

6	Taxation	2019 \$	2018 \$
	Operating Surplus Before Taxation	265,779	104,872
	Prima facie income tax thereon at 28% after adjustments	85,417	51,717
	Income Tax Expense On Net Surplus	85,417	51,717
	The Taxation Charge is Represented by :		
	Current Year Tax	85,417	51,717
	Less :		
	Prior Year's Tax Paid/Outstanding	(256,635)	(204,918)
	Total Tax To Pay	342,052	256,635
	Taxation Balance	342,052	256,635
	Permanent Differences		
	The following non-taxable items have been included in the calculation of Net Surplus before Tax, and result in Permanent Differences, whose effect is included above.		
	Non-Deductible Expenditure		
	Non Deductible Expenses	39,282	79,831
7	Imputation Credit Account	2019 \$	2018 \$
	At balance date imputation credits available to the shareholders were :		
	Opening Balance	33,115	39,268
	Terminal Tax paid	-	(6,153)
	Closing Balance	33,115	33,115

NOTE: This statement is to be read in conjunction with the Notes to the Financial Statements.

Ranfurly Manor Ltd

Compilation Report

For the Year Ended 31 March 2019

Compilation Report to the Directors of Ranfurly Manor Ltd.

Scope

On the basis of information you provided we have compiled, in accordance with Service Engagement Standard No. 2: Compilation of Financial Information, the financial statements of Ranfurly Manor Ltd for the year ended 31 March 2019.

Responsibilities

You are solely responsible for the information contained in the financial statements and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Reporting Framework

These financial statements have been prepared in accordance with the Financial Reporting Act 2013. Under the Act the financial statements are no longer required to be prepared under generally accepted accounting practices and accordingly should only be relied on for the expressly stated purpose.

Disclaimer

As mentioned earlier in our report, we have compiled the financial information based on information provided to us which has not been subject to an audit or review engagement. Accordingly, neither we, nor any of our employees accept any responsibility for the reliability, accuracy or completeness of the compiled financial information nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on the compiled financial information.

Lay Associates (Leeston) Ltd

Chartered Accountants
P O Box 66
Leeston

16 October 2019

Ranfurly Manor Ltd

Trading Account

For the Year Ended 31 March 2019

	2019 \$	2018 \$
REVENUE		
Resthome Income	3,077,951	2,743,501
Resthome Income - Hospital	3,218,815	3,560,158
Resthome Income - Respite	104,061	161,977
Management Fee Received	2,000,000	2,000,000
Total Sales	8,400,827	8,465,636
LESS COST OF SALES		
Provisions & Consumables	421,046	357,527
Total Cost Of Sales	421,046	357,527
	7,979,781	8,108,109
DIRECT COSTS		
Incontinence Products	10,442	36,749
Housekeeping Products	98,252	109,093
Medication & Clinical	333,257	300,181
Light, Power & Heating	174,146	195,998
Wages	5,795,989	5,958,625
Total Direct Costs	6,412,086	6,600,646
Gross Surplus From Trading	1,567,695	1,507,463
Gross Surplus Margin	18.66%	17.81%

NOTE: This statement is to be read in conjunction with the Notes to the Financial Statements.

Ranfurly Manor Ltd

Statement of Financial Performance

For the Year Ended 31 March 2019

	2019 \$	2018 \$
Gross Surplus From Trading	1,567,695	1,507,463
SUNDRY INCOME		
Interest Received	225,107	149,161
Sundry Income	24,462	31,968
Total Sundry Income	249,569	181,129
Total Revenue	1,817,264	1,688,592
LESS EXPENSES		
Accident Compensation Levy	97,076	76,404
Accountancy Fees	1,623	5,100
Advertising	27,189	35,288
Audit Fees	5,351	14,565
Bank Charges	4,261	10,455
Computer Expenses	20,801	27,461
Contracted Services	4,107	500
Directors' Remuneration	50,000	100,000
Donations	300	100
General Expenses	4,408	23,936
Interest	95,951	101,127
Interest - IRD	6,293	8,222
Legal Expenses	-	1,500
Motor Vehicle Expenses	35,182	36,234
Pest Control	12,536	12,738
Printing, Stamps & Stationery	24,953	23,885
Rates	123,387	18,534
Rents	500,000	500,000
Rent - Nelson Street	65,391	73,565
Repairs & Maintenance	120,282	105,683
Rubbish Removal	19,732	19,791
Security & Fire	9,864	12,207
Staff Expenses	616	44
Staff Training	650	2,472
Subscriptions	6,455	5,259
Telephone, Tolls & Internet	24,014	31,074
Travel - National	25,580	36,826
Travel - International	46,962	956
Uniforms	6,769	7,066
Total Expenses	1,339,733	1,290,992
Net Surplus Before Depreciation	477,531	397,600
Less Depreciation Adjustments		
Depreciation as per Schedule	174,209	212,897
Depreciation Recovered	(1,739)	-
Net Depreciation Adjustment	172,470	212,897
Net Operating Surplus	305,061	184,703
Less Non-Taxable Items		
Non Deductible Expenses	39,282	79,831
Net Surplus Before Income Tax	265,779	104,872
Less Income Tax Expense	85,417	51,717

NOTE: This statement is to be read in conjunction with the Notes to the Financial Statements.

Ranfurly Manor Ltd

Statement of Financial Performance

For the Year Ended 31 March 2019

	2019 \$	2018 \$
Net Surplus After Income Tax	<u>180,362</u>	<u>53,155</u>

NOTE: This statement is to be read in conjunction with the Notes to the Financial Statements.

Ranfurly Manor Ltd

Statement of Movements in Equity

For the Year Ended 31 March 2019

	Note	2019 \$	2018 \$
Equity At 1 April 2018		785,844	732,688
SURPLUS & REVALUATIONS			
Net Surplus after Tax		180,362	53,155
Movements in Realised Capital Reserves		14,852	-
Total Recognised Revenues & Expenses		195,214	53,155
Equity At 31 March 2019		981,058	785,843

NOTE: This statement is to be read in conjunction with the Notes to the Financial Statements.

Ranfurly Manor Ltd

Statement of Financial Position

As at 31 March 2019

	Note	2019 \$	2018 \$
CURRENT ASSETS			
ANZ Cheque Account	5	1,260	145
Petty Cash		68	68
Accounts Receivable		282,126	322,503
Shareholders' Overdrawn Current Accounts		4,518,575	3,496,099
Total Current Assets		4,802,029	3,818,815
NON-CURRENT ASSETS			
Fixed Assets as per Schedule		662,361	807,414
Investments			
Eileen Mary Age Care Ltd		9,050	7,550
Design Care Group		440,845	396,980
iAgri Ltd		63,950	58,950
Total Investments		513,845	463,480
Intangibles			
Goodwill		612,000	612,000
Total Non-Current Assets		1,788,206	1,882,894
Total Assets		6,590,235	5,701,709
CURRENT LIABILITIES			
BNZ Cheque account		304,607	248,556
GST due for payment	1(d)	40,318	96,520
Taxation	6	342,052	256,635
Accounts Payable		352,256	475,967
Accrued Employee Entitlements		69,103	69,103
Comfort Funds Provision		7,661	-
Total Current Liabilities		1,115,997	1,146,781
NON-CURRENT LIABILITIES			
Ranfurly Manor No:1 Ltd		3,177,680	2,253,185
BNZ Bank Term Loan (001)		1,315,500	1,515,900
Total Non-Current Liabilities		4,493,180	3,769,085
Total Liabilities		5,609,177	4,915,866
Net Assets		981,058	785,843

NOTE: This statement is to be read in conjunction with the Notes to the Financial Statements.

Ranfurly Manor Ltd
Statement of Financial Position
As at 31 March 2019

	Note	2019 \$	2018 \$
Represented by;			
EQUITY			
Capital profit on Asset Realisation		14,852	-
Retained Earnings		966,206	785,843
Total Equity		981,058	785,843

For and on behalf of the Board;


 T Brankin
 Director

Date: 20/5/20

NOTE: This statement is to be read in conjunction with the Notes to the Financial Statements.

Ranfurly Manor Ltd

Schedule of Term Loans

For the Year Ended 31 March 2019

	2019 \$	2018 \$
Ranfurly Manor No:1 Ltd		
Opening Balance	2,253,185	994,901
Advance	3,157,116	3,670,053
Less Payments	2,232,621	2,411,769
Closing Balance	<u>3,177,680</u>	<u>2,253,185</u>
Non-Current Portion Total	<u>3,177,680</u>	<u>2,253,185</u>
 BNZ Bank Term Loan (001)		
Opening Balance	1,515,900	1,716,300
Interest	65,343	72,500
Less Payments	265,743	272,900
Closing Balance	<u>1,315,500</u>	<u>1,515,900</u>
Non-Current Portion Total	<u>1,315,500</u>	<u>1,515,900</u>
 Total Term Loans	 <u>4,493,180</u>	 <u>3,769,085</u>
Summary		
Total Non-Current Portion	4,493,180	3,769,085

NOTE: This statement is to be read in conjunction with the Notes to the Financial Statements.

Ranfurly Manor Ltd

Schedule of Current Accounts

For the Year Ended 31 March 2019

	2019 \$	2018 \$
T Brankin		
Opening Balance	(3,496,099)	(2,519,123)
Capital Introduced	109,128	20,000
Directors' Remuneration Received	50,000	100,000
	(3,336,971)	(2,399,123)
Less		
Cash Drawings	956,497	947,815
Interest Paid on Current Account	225,107	149,161
	1,181,604	1,096,976
Balance Carried Forward	(4,518,575)	(3,496,099)

NOTE: This statement is to be read in conjunction with the Notes to the Financial Statements.

Ranfurly Manor Ltd

Fixed Assets and Depreciation Schedule

For the Year Ended 31 March 2019



Asset	Cost Price	Book Value 01/04/18	Additions Disposals	Gain/Loss on Disposal	Capital Profit	-- Depreciation -- Mth Rate \$	Accum Deprec 31/03/19	Book Value 31/03/19
LEASEHOLD IMPROVEMENTS								
Leasehold Improvements 10	2,968	2,835				12 --	133	2,835
Access Ramps	1,735	1,735				12 --		1,735
Dementia Unit Gates	1,839	1,365				12 10.0% DV	136	1,229
Sub-Total	6,542	5,935	0				136	5,799
MOTOR VEHICLES								
Van	60,870	15,659				12 30.0% DV	4,698	10,961
Mercedes Benz Van	32,160	13,394				12 30.0% DV	4,018	9,376
VW Van	16,957	10,386				12 30.0% DV	3,116	7,270
Sub-Total	109,986	39,438	0				11,832	27,606
OFFICE EQUIPMENT								
Telephone Upgrade	1,769	1,769				12 30.0% --		1,769
Board Table	5,435	5,435				12 20.0% --		5,435
Computer	6,374	349				12 50.0% DV	174	175
Telephone Handsets x 2	2,173	509				12 30.0% DV	153	356
Photocopier	889	10				12 40.0% DV	4	6
Computer	2,436	15				12 50.0% DV	8	7
Website	3,105	46				12 50.0% DV	23	23
Computer	1,673	30				12 50.0% DV	15	15
Notebook	779	18				12 50.0% DV	9	9
Telephone Handsets (3)	4,044	577				12 30.0% DV	173	404
Computer	6,776	529				12 50.0% DV	265	264
Computer	2,351	269				12 50.0% DV	135	134
Phone System	2,335	781				12 30.0% DV	234	547
Tablets for Medimap x 10	2,108	209				12 50.0% DV	104	105
Tablets for Medimap x 10	2,108	220				12 50.0% DV	110	110
Tablets x 9	3,268	375				12 50.0% DV	187	188
Telephone System	1,163	389				12 30.0% DV	117	272
Time Target System	34,508	7,548				12 50.0% DV	3,774	3,774
HP Prodesk PC	2,069	452				12 50.0% DV	226	226
HP Probook Laptop (Nurse Station)	1,885	413				12 50.0% DV	206	207
Caregiver PC	2,034	275				12 50.0% DV	138	137
Laptop (Tom)	1,738	344				12 50.0% DV	172	172
Cellphone (Tom)	1,390	109				12 67.0% DV	73	36
Computers - Nelson Street	9,042	4,333				12 50.0% DV	2,166	2,167

NOTE: This statement is to be read in conjunction with the Notes to the Financial Statements.

Ranfurly Manor Ltd

Fixed Assets and Depreciation Schedule

For the Year Ended 31 March 2019



Asset	Cost Price	Book Value 01/04/18	Additions Disposals	Gain/Loss on Disposal	Capital Profit	-- Depreciation --			Accum Deprec 31/03/19	Book Value 31/03/19
						Mth	Rate	\$		
Computer			3,773			11	50.0% DV	1,729	1,729	2,044
Apple Computer			1,912			6	50.0% DV	478	478	1,434
Computer Equipment			4,508			5	50.0% DV	939	939	3,569
Sub-Total	101,452	25,004	10,193					11,612	88,060	23,585
PLANT & EQUIPMENT										
Chairs (2)	8,065	2,604				12	20.0% DV	521	5,982	2,083
Wheelchairs x 30	4,135	1,009				12	25.0% DV	252	3,378	757
Sling Hoist	1,739	594				12	20.0% DV	119	1,264	475
Oven	6,722	2,945				12	16.0% DV	471	4,248	2,474
ROHO Mattresses x 8	2,885	1,043				12	20.0% DV	209	2,051	834
Art Work	960	594				12	10.0% DV	59	425	535
Lie Low 4 Section Electric Beds x 25	65,470	25,029				12	20.0% DV	5,006	45,447	20,023
Medical Equipment	125,491	36,397				12	25.0% DV	9,099	98,193	27,298
Pizzeria	6,195	2,962				12	16.0% DV	474	3,707	2,488
Painting	8,696	5,563				12	10.0% DV	556	3,689	5,007
Trolleys	5,751	2,787				12	16.0% DV	446	3,410	2,341
CD Safe	1,533	1,085				12	8.0% DV	87	535	998
Medical Trolley	2,658	1,288				12	16.0% DV	206	1,576	1,082
Bed	1,998	805				12	20.0% DV	161	1,354	644
Medical Carts	1,653	812				12	16.0% DV	130	971	682
ROHO Mattress	1,320	531				12	20.0% DV	106	895	425
Sundry Equipment (with purchase of business)	85,000	6,116				12	25.0% DV	1,529	80,413	4,587
Mattresses (6)	4,869	83				12	36.0% DV	30	4,816	53
Stedy Patient Transfer Unit	2,700	288				12	24.0% DV	69	2,481	219
Maxi 500 Hoist	5,896	604				12	24.0% DV	145	5,437	459
Slings (12)	7,104	743				12	24.0% DV	178	6,539	565
Road Signage	729	19				12	36.0% DV	7	717	12
Shower Chairs (2)	2,403	402				12	19.2% DV	77	2,078	325
Standing Hoist	6,155	521				12	24.0% DV	125	5,759	396
Fridge (kitchen)	1,110	56				12	30.0% DV	17	1,071	39
Syringe Driver	2,185	110				12	30.0% DV	33	2,108	77
Shade Sail	4,095	721				12	19.2% DV	138	3,512	583
Sphygmomanometer	867	48				12	30.0% DV	14	833	34
M7 Ward Beds (50)	258,490	22,441				12	24.0% DV	5,386	241,435	17,055
Trailer	4,664	1,588				12	13.0% DV	206	3,282	1,382
Stacking Chairs (20)	3,400	665				12	20.0% DV	133	2,868	532
Maxi 500 Hoist	4,715	906				12	20.0% DV	181	3,990	725

NOTE: This statement is to be read in conjunction with the Notes to the Financial Statements.

Ranfurly Manor Ltd

Fixed Assets and Depreciation Schedule

For the Year Ended 31 March 2019



Asset	Cost Price	Book Value 01/04/18	Additions Disposals	Gain/Loss on Disposal	Capital Profit	-- Depreciation --			Accum Deprec 31/03/19	Book Value 31/03/19
						Mth	Rate	\$		
Slings (6)	3,640	700				12	20.0% DV	140	3,080	560
Matresses (6)	3,656	241				12	30.0% DV	72	3,487	169
Shower Comode (2)	3,156	919				12	16.0% DV	147	2,384	772
Rehab Equipment 12	1,043	228				12	20.0% DV	46	861	182
Slings	6,590	1,641				12	20.0% DV	328	5,277	1,313
Shower Trolley	1,500	374				12	20.0% DV	75	1,201	299
Chair	925	234				12	20.0% DV	47	738	187
Fridge	3,261	447				12	25.0% DV	112	2,926	335
Fridge/Microwave	2,035	301				12	25.0% DV	75	1,809	226
Pressure Relieving Mattress	6,892	729				12	30.0% DV	219	6,382	510
New Boiler	7,963	2,843				12	16.0% DV	455	5,575	2,388
Sony 55" TV	1,964	91				12	40.0% DV	36	1,909	55
TVs - 6 Monmouth	8,233	1,245				12	40.0% DV	498	7,486	747
Lawnmower	865	67				12	50.0% DV	34	832	33
Television x 4 - Media Room	8,519	1,595				12	40.0% DV	638	7,562	957
Sails x 2 - LTO Court	12,370	5,001				12	25.0% DV	1,250	8,619	3,751
Roho Mattresses	882	250				12	30.0% DV	75	707	175
Roma U-Base Table with Spring Assisted Seamless Top	4,180	1,783				12	20.0% DV	357	2,754	1,426
Milano Shekel Chair Scales	1,549	517				12	25.0% DV	129	1,161	388
Showers & Ramps	3,072	1,578				12	16.0% DV	252	1,746	1,326
Viking 36 Bin Personal Linen Trolley	1,539	802				12	16.0% DV	128	865	674
Linen Trolley & Bags	2,763	1,441				12	16.0% DV	231	1,553	1,210
Cleaning Trolley	636	342				12	16.0% DV	55	349	287
Fridge/Freezer - Demetia Care	866	312				12	25.0% DV	78	632	234
Piano	2,348	1,767				12	8.0% DV	141	722	1,626
Chairs x 2	6,512	3,056				12	20.0% DV	611	4,067	2,445
Maxi 600 Attendant Propelled Stainless Steel Chair	2,127	1,016				12	20.0% DV	203	1,314	813
Chairs	44,885	21,832				12	20.0% DV	4,366	27,419	17,466
Cleaning Trolley	636	362				12	16.0% DV	58	332	304
Shower Commode	848	483				12	16.0% DV	77	442	406
Medication Trolley	1,298	738				12	16.0% DV	118	678	620
Medication Trolley	1,506	869				12	16.0% DV	139	776	730
Computer - Kitchen	1,910	189				12	50.0% DV	95	1,816	94
ECC Lights	3,299	2,398				12	8.0% DV	192	1,093	2,206
Tables & Chairs	15,087	6,437				12	20.0% DV	1,287	9,937	5,150

NOTE: This statement is to be read in conjunction with the Notes to the Financial Statements.

Ranfurly Manor Ltd

Fixed Assets and Depreciation Schedule

For the Year Ended 31 March 2019



Asset	Cost Price	Book Value 01/04/18	Additions Disposals	Gain/Loss on Disposal	Capital Profit	-- Depreciation --			Accum Deprec 31/03/19	Book Value 31/03/19
						Mth	Rate	\$		
Artwork	2,217	1,522				12	10.0% DV	152	847	1,370
Artwork	3,398	2,333				12	10.0% DV	233	1,298	2,100
Artwork	5,610	3,919				12	10.0% DV	392	2,083	3,527
Beds	14,796	7,449				12	20.0% DV	1,490	8,837	5,959
Artwork	5,152	3,724				12	10.0% DV	372	1,800	3,352
Trolleys	543	291				12	16.0% DV	47	299	244
Cubro Beds (50)	117,254	62,536				12	20.0% DV	12,507	67,225	50,029
Generator	774	438				12	20.0% DV	88	424	350
Staff Refrigerator	982	495				12	25.0% DV	124	611	371
Air Mattress & Pump (3)	690	354				12	20.0% DV	71	407	283
Manual Wheelchair 46cm	3,680	1,768				12	25.0% DV	442	2,354	1,326
Portable Suction Unit	898	463				12	25.0% DV	116	551	347
Lie-Low 4 Section Bed	10,579	6,432				12	20.0% DV	1,286	5,433	5,146
Posture Temp Mattress	3,589	2,182				12	20.0% DV	436	1,843	1,746
3-Tier Stainless Trolley	507	292				12	20.0% DV	58	273	234
Conveyor Toaster	1,446	638				12	30.0% DV	191	999	447
ScanBox Insulated Food Trolley	10,021	4,542				12	30.0% DV	1,363	6,842	3,179
Domus-3 Air Mattress & Pump	690	375				12	20.0% DV	75	390	300
Cruiser Manual Wheelchair 46cm	3,680	1,811				12	25.0% DV	453	2,322	1,358
Viking-2 Maxi Shower Commode	1,816	894				12	25.0% DV	224	1,146	670
Medication Cart	2,187	1,377				12	20.0% DV	275	1,085	1,102
Atmos Air 9000 Mattress	1,495	861				12	20.0% DV	172	806	689
Hairdressing Chair	504	350				12	20.0% DV	70	224	280
TV (Nelson Street)	2,371	1,375				12	40.0% DV	550	1,546	825
Water System	3,250	2,751				12	8.0% DV	220	719	2,531
Robotics Medication Cart	985	695				12	16.0% DV	111	401	584
Cubro Electric Bed	114,817	88,792				12	20.0% DV	17,758	43,783	71,034
Cubro Beds	13,115	10,050				12	13.0% DV	1,307	4,372	8,743
Cubro Shower Chairs	1,580	1,095				12	20.0% DV	219	704	876
Milan 4 Drawer Med Cart	4,138	2,966				12	16.0% DV	475	1,647	2,491
Stellar Sit-To-Stand Hoist	5,974	3,903				12	20.0% DV	781	2,852	3,122
Kitchen Cutlery	1,133	166				12	67.0% DV	111	1,078	55
Table Utensils	1,162	362				12	67.0% DV	243	1,043	119
Homestyle Washer (Kitchen)	2,402	1,651				12	25.0% DV	413	1,164	1,238
Battery Charger	705	310				12	40.0% DV	124	519	186
Dry Laundry Trolley	1,066	872				12	16.0% DV	140	334	732
Powerpoints for Scan Boxes	4,486	3,852				12	8.0% DV	308	942	3,544

NOTE: This statement is to be read in conjunction with the Notes to the Financial Statements.

Ranfurly Manor Ltd

Fixed Assets and Depreciation Schedule

For the Year Ended 31 March 2019



Asset	Cost Price	Book Value 01/04/18	Additions Disposals	Gain/Loss on Disposal	Capital Profit	-- Depreciation -- Mth Rate \$	Accum Deprec 31/03/19	Book Value 31/03/19
Electric Beds	10,435	8,696	(25,287)	1,739	14,852	20.0% DV		0
Mattresses	13,892	13,197				12 20.0% DV	2,639	3,334
Electrical Test Kit	1,715	1,315				12 40.0% DV	526	926
Emergency Lighting	3,214	3,043				12 8.0% DV	243	414
Dryer	2,129	1,490				12 30.0% DV	447	1,086
Artwork	6,267	5,745				12 10.0% DV	575	1,097
Rangehood (x2)	833	764				12 25.0% DV	191	260
Electric Wall Oven (x2)	1,390	1,274				12 25.0% DV	318	434
Dishwasher (x2)	2,086	1,912				12 25.0% DV	478	652
Induction Cooktop	1,668	1,529				12 25.0% DV	382	521
Front Load Washing Machine (x2)	2,347	2,151				12 25.0% DV	538	734
610L Side by Side Fridge Freezer	2,086	1,912				12 25.0% DV	478	652
Television			4,163			12 40.0% DV	1,665	1,665
Oven			1,215			12 25.0% DV	304	304
Time Target TBC			3,659			4 25.0% DV	305	305
New Oven			14,764			10 25.0% DV	3,076	3,076
Audio Equipment			3,859			6 40.0% DV	772	772
Sub-Total	1,205,959	451,098	2,373	1,739	14,852		95,268	848,390
FURNITURE & FITTINGS								
Dining Tables x 16 & Chairs x 80	30,415	11,419				12 20.0% DV	2,284	21,280
Motorised Recliner Chairs x 35	79,501	30,393				12 20.0% DV	6,079	55,187
Miscellaneous Furniture	38,920	14,878				12 20.0% DV	2,976	27,018
Motorised Recliner Chairs x 13	30,446	11,847				12 20.0% DV	2,369	20,968
Padded Dining Chairs x 10	4,783	1,894				12 20.0% DV	379	3,268
Miscellaneous Furniture	3,726	1,501				12 20.0% DV	300	2,525
Chairs	9,506	4,705				12 20.0% DV	941	5,742
Chairs	9,506	4,786				12 20.0% DV	957	5,677
Miscellaneous Furniture	1,543	645				12 20.0% DV	129	1,027
Drawers	670	280				12 20.0% DV	56	446
Unit 6 Furniture	3,362	1,406				12 20.0% DV	281	2,237
Onda Bedsides with 2 Drawers x 2	5,437	2,274				12 20.0% DV	455	3,618
Seddon Recliner Chair Motorised x 10	24,700	10,328				12 20.0% DV	2,066	16,438

NOTE: This statement is to be read in conjunction with the Notes to the Financial Statements.

Ranfurly Manor Ltd

Fixed Assets and Depreciation Schedule

For the Year Ended 31 March 2019



Asset	Cost Price	Book Value 01/04/18	Additions Disposals	Gain/Loss on Disposal	Capital Profit	-- Depreciation --			Accum Deprec 31/03/19	Book Value 31/03/19
						Mth	Rate	\$		
Zoe Chairs x 30	30,458	14,814				12	20.0% DV	2,963	18,607	11,851
Bedroom Furniture	1,196	602				12	20.0% DV	120	714	482
Zoe Chairs x 20	20,696	9,714				12	20.0% DV	1,943	12,925	7,771
Jacqueline Bed & Mattress	7,676	3,210				12	20.0% DV	642	5,108	2,568
Furniture (Studio Italia)	8,070	4,390				12	20.0% DV	878	4,558	3,512
Side Table	1,320	718				12	20.0% DV	144	746	574
Dining Tables (2)	2,886	1,570				12	20.0% DV	314	1,630	1,256
Stackable Chairs	10,332	5,621				12	20.0% DV	1,124	5,835	4,497
Furniture (Studio Italia)	3,948	2,232				12	20.0% DV	446	2,162	1,786
Greek Urns	931	526				12	20.0% DV	105	510	421
Furniture (Studio Italia)	3,948	2,316				12	20.0% DV	463	2,095	1,853
Furniture (Studio Italia)	18,266	10,716				12	20.0% DV	2,143	9,693	8,573
Furniture (ECC Furniture)	8,113	5,106				12	20.0% DV	1,021	4,028	4,085
Stainless Kitchen Shelving	1,200	704				12	20.0% DV	141	637	563
7-Piece Outdoor Setting	956	561				12	20.0% DV	112	507	449
Fence Art (Dementia Unit)	5,866	4,475				12	10.0% DV	448	1,839	4,027
Canvas Artwork	8,450	6,445				12	10.0% DV	645	2,650	5,800
Signage - Rooms, Entry	2,450	1,886				12	10.0% DV	189	753	1,697
Furniture (Tempt)	1,919	1,085				12	20.0% DV	217	1,051	868
Furniture (Sandersons)	5,217	3,547				12	20.0% DV	709	2,379	2,838
Lamp - Studio Italia	2,557	1,566				12	30.0% DV	470	1,461	1,096
Art	8,696	7,043				12	10.0% DV	704	2,357	6,339
Zoe Chairs	29,659	23,332				12	20.0% DV	4,666	10,993	18,666
Furniture - Nelson Street	89,318	70,263				12	20.0% DV	14,053	33,108	56,210
Chair	6,955	5,564				12	20.0% DV	1,113	2,504	4,451
Furniture	1,609	1,582				12	20.0% DV	316	343	1,266
Sub-Total	525,204	285,941	0					55,361	294,624	230,580
Total	1,949,143	807,416	12,566	1,739	14,852			174,209	1,314,197	662,365

NOTE: This statement is to be read in conjunction with the Notes to the Financial Statements.